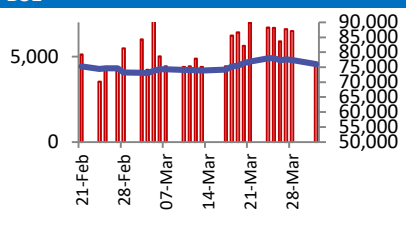
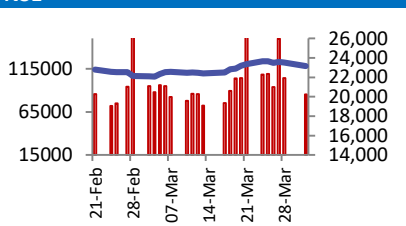


BSE		NSE																													
	<table border="1"> <tr><td>Open</td><td>76883</td></tr> <tr><td>High</td><td>77487</td></tr> <tr><td>Low</td><td>75912</td></tr> <tr><td>Close</td><td>76025</td></tr> <tr><td>Change</td><td>-1390</td></tr> <tr><td>Volume (Lacs)</td><td>8020</td></tr> <tr><td>Turnover (Rs.inCr)</td><td>4612</td></tr> </table>	Open	76883	High	77487	Low	75912	Close	76025	Change	-1390	Volume (Lacs)	8020	Turnover (Rs.inCr)	4612		<table border="1"> <tr><td>Open</td><td>23341</td></tr> <tr><td>High</td><td>23565</td></tr> <tr><td>Low</td><td>23136</td></tr> <tr><td>Close</td><td>23166</td></tr> <tr><td>Change</td><td>-354</td></tr> <tr><td>Volume(Lacs)</td><td>50641</td></tr> <tr><td>Turnover(Rs.in Cr)</td><td>85431</td></tr> </table>	Open	23341	High	23565	Low	23136	Close	23166	Change	-354	Volume(Lacs)	50641	Turnover(Rs.in Cr)	85431
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World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	41990	42002	(12)	0.0%
Dow Futures	42209	42241	(32)	-0.1%
Nasdaq	17450	17299	151	0.9%
FTSE	8635	8583	52	0.6%
Nikkei	35640	35624	15	0.0%
Hang Seng	23314	23207	108	0.5%
Gift Nifty	23327	23293	34	0.1%
Straits Singapore	3953	3969	(16)	-0.4%
South Korea	2515	2521	(7)	-0.3%
Taiwan	21294	21280	14	0.1%
Shanghai	3356	3348	7	0.2%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9742	9693	49	0.5%
Alumin (\$/MT)	2498	2507	(10)	-0.4%
Zinc (\$/MT)	2826	2822	4	0.1%
Brent Crude (\$/bbl)	75	74	0	0.1%
Gold (\$/Ounce)	3130	3113	17	0.5%
Silver (\$/Ounce)	34	34	0	0.4%
Light Crude (\$/bbl)	71	71	0	0.1%
N G (\$/mmbtu)	4	4	(0)	-0.2%
Sugar (\$/MT)	537	524	12	2.3%
Rubber (Rs./kg)	207	206	1	0.5%
Baltic Dry Index	1587	1598	(11)	-0.7%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	85.46	85.79	-0.38%
Rs./ Euro	92.09	92.42	-0.36%
Rs./Chinese Yuan	11.77	11.81	-0.34%
Yen /\$ rate	149.76	149.61	0.10%
\$ US/Euro	1.08	1.08	0.05%

Dollar Index	Current	Previous	Var(%)
Dollar Index	104.09	104.09	0.00%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	23100	51000
Support 2	23000	50740
Resistance	23240	51440

Securities in Ban For Trade
NIL

Market Review

US: The S&P 500 and the Nasdaq Composite both closed higher on Tuesday, after a topsy-turvy day on Wall Street dominated by investor angst ahead of the impending tariff announcements from the Trump administration.

Asia: Asian stocks retreated as traders grappled with how to position themselves in the countdown to Trump's sweeping tariffs announcement.

India: Equity indices extended the fall on 2n consecutive session on the first day of FY26 (April 1) with Nifty finishing below 23,200, led by selling across the sectors barring media and telecom. **Market is expected to open on a flattish note and likely to witness range bound move during the day.**

Global economy: South Korea's consumer prices rose 2.1% in March from a year earlier, after a rise of 2.0% in February. That was also slightly higher than a median 2.0% increase forecast in a Reuter's poll of economists. The Bank of Korea, which targets inflation at 2.0% in the medium term, lowered interest rates by 25bps at its last meeting in February to support economic growth and said there would be more cuts this year.

According to the American Petroleum Institute (API) weekly report on the inventory levels of US crude oil, gasoline, and distillate stocks (an overview of US petroleum demand), there is a significant increase in crude inventories. The actual increase in crude inventories was reported to be 6.037 mn barrels. This figure not only exceeded forecasted numbers but also marked a stark contrast to the previous week's data.

Canadian manufacturing activity contracted at a steeper rate in March as a widening global trade war triggered the sharpest decline in new orders since shortly after the start of the COVID-19 crisis. The S&P Global Canada Manufacturing PMI fell to 46.3 from 47.8 in Feb'25, touching its lowest level since Dec'23.

Commodities: Oil prices steadied on Wednesday after falling in the previous session on concerns new U.S. tariffs set to be unveiled later in the day may deepen a global trade war that could limit crude demand.

Gold prices advanced on Wednesday as anxious investors flocked to the safe-haven metal, bracing for announcements on U.S. reciprocal tariffs that could escalate the global trade war.

Currency: The dollar firmed a touch and other currencies held tight ranges on Wednesday as traders anxiously awaited details of U.S. President Donald Trump's tariff plans later in the day that could set the tone for markets in the near term.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	18649	3128	36220	6055	(2927)	171814	28137	163543	27002	8271	1135
Index Option	7118134	1236327	7072804	1226321	10006	2727076	465960	2134826	369563	592250	96397
Stock Future	344108	20502	323538	19373	1129	5630944	339484	5633158	343331	(2214)	(3847)
Stock Option	855894	54429	921061	57594	(3165)	710244	41385	551657	32397	158587	8988
Total	8336785	1314386	8353623	1309343	5043	9240078	874966	8483184	772293	756894	102673

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
24-Mar-25	18530	12325	6206
24-Mar-25	18530	12325	6206
25-Mar-25	19057	13358	5699
26-Mar-25	14453	11995	2458
27-Mar-25	28676	20555	8121
Month to date- Mar	298912	290858	8053
FII (Prov.) (Rs Cr)	Buy	Sell	Net
25-Mar-25	19066	13695	5372
26-Mar-25	14316	12076	2241
27-Mar-25	31784	20673	11111
28-Mar-25	11508	15861	(4353)
1-Apr-25	10480	16382	(5902)
Month to date-Mar	296456	294441	2014
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
25-Mar-25	11693	14462	(2769)
26-Mar-25	12416	13113	(696)
27-Mar-25	39853	37335	2518
28-Mar-25	16920	9274	7646
1-Apr-25	12700	8377	4323
Month to date-Mar	287491	245583	41908
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
24-Mar-25	3357	2026	1331
24-Mar-25	3357	2026	1331
25-Mar-25	3992	4632	(640)
26-Mar-25	4740	6688	(1948)
27-Mar-25	4922	4385	537
Month to date- Mar	72462	46119	25478

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	2708	65%	1915	65%
Decline	1344	32%	973	33%
Unchanged	143	3%	59	2%

Market Turnover	01-Apr	28-Mar	Var (%)
BSE Cash	4612	6499	-29%
NSE Cash	85431	104168	-18%
NSE Futures	128724	120780	7%
NSE Options	13506678	11955568	13%
Total (Rs.Cr)	13725445	12187015	13%

Volatility Index	01-Apr	28-Mar
Volatility Index	13.78	12.72

Index PE - TTM	01-Apr	Yr. High	Yr. Low
Sensex	21.2	25.7	20.3
Nifty	21.1	24.4	19.6

Corporate News

Ramco Cements Sells Rs. 455 Cr in Non-Core Assets, Expands Grinding Capacity to 24.04 MTPA

Ramco Cements sold non-core assets worth Rs. 455.03 cr in FY25, including Rs. 376 cr from share sales and Rs. 79.03 cr from land sales, to reduce debt. It also expanded cement grinding capacity by nearly 1 MTPA through upgrades in Andhra Pradesh and Tamil Nadu, raising total capacity to 24.04 MTPA with a Rs. 58 crore investment.(ET)

Transrail Lighting Wins RS. 240 Cr Orders, Takes FY25 Total to Record RS. 9,400 Cr

The company secured a Rs. 240 cr transmission line EPC order on the final day of FY2025. This contributed to a record-high annual order inflow of approximately Rs. 9,400 cr, more than doubling the previous year's figure.(ET)

Sterling and Wilson Renewable Energy secures domestic EPC orders worth Rs. 1,470 cr

Sterling and Wilson Renewable Energy Ltd has secured three domestic renewable energy projects totaling Rs. 1,470 cr. These include a wind-solar hybrid project in Rajasthan, a 200 MW AC solar project in Gujarat, and a photovoltaic plant in Rajasthan. This expansion into wind EPC services complements their existing solar and battery energy storage solutions. (ET)

Economy

March Oil imports rise 67% from US, 11% from Russia

In March, Indian refiners increased crude oil imports from the U.S. by 67% to 244,000 barrels per day and from Russia by 11% to 1.66 million barrels per day, despite U.S. sanctions imposed in January. This shift involved reducing imports from Saudi Arabia and Iraq by 16-17%. (ET)

Toll charges on national highways go up by 4-5%

Effective April 1, 2025, NHAI has increased toll charges on national highways and expressways by 4% to 5%, aligning with annual adjustments based on wholesale price index-based inflation. This revision affects approximately 855 toll plazas nationwide, impacting major routes such as the Delhi-Meerut Expressway and the Eastern Peripheral Expressway.. (ET)

International

Genco Shipping stock rises amid tariff strategy

The company has reported a 4.5% increase in its stock value amid anticipated U.S. tariffs on Chinese imports. The company is prepared to adjust its operations by relocating vessels or passing on additional costs to U.S. exporters if such tariffs are implemented. This proactive strategy demonstrates Genco's resilience and adaptability in navigating potential trade policy changes (Inv)

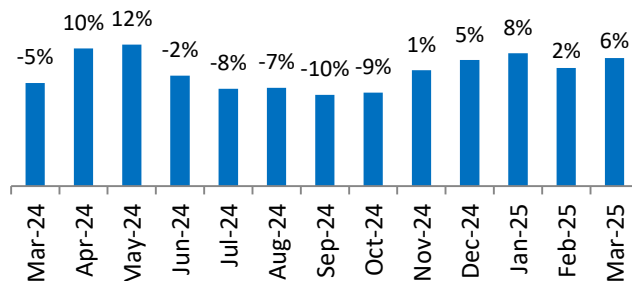
Top 5 Nifty Gainers	01-Apr	28-Mar	Var(%)
INDUSINDBK	683	650	5.1%
TRENT	5577	5325	4.7%
BPCL	285	278	2.2%
BAJAJ-AUTO	7993	7879	1.4%
HEROMOTOCO	3762	3723	1.1%
Top 5 Nifty Losers	01-Apr	28-Mar	Var(%)
HCLTECH	1530	1593	-3.9%
BAJAJFINSV	1937	2007	-3.5%
HDFCBANK	1768	1828	-3.3%
BEL	292	301	-3.1%
SHRIRAMFIN	637	656	-2.8%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	76025	-1.8%	-2.5%	3.9%	2.9%
MIDCAP	41100	-1.0%	-3.0%	6.5%	1.7%
SMLCAP	46672	0.1%	-2.5%	8.3%	3.7%
AUTO	47568	-0.3%	-3.4%	3.7%	-4.0%
BANKEKX	58650	-1.5%	-1.7%	6.9%	9.0%
Capital Goods	61803	-1.5%	-2.1%	11.9%	-1.0%
FMCG	19302	-0.7%	-0.4%	5.0%	-0.7%
Health Care	40835	-1.4%	-3.5%	6.9%	15.1%
IT	35315	-2.2%	-3.5%	-3.7%	-0.8%
METAL	30549	-0.9%	-2.6%	9.1%	3.3%
Oil & Gas	25290	0.6%	-0.6%	12.0%	-10.4%
Power	6504	-1.3%	-2.9%	12.9%	-5.7%
Realty	6400	-3.0%	-5.9%	3.4%	-14.5%

NSE USD Futures	01-Apr	28-Mar	Var (%)
Apr Expiry (Rs./\$)	Nil	86.45	0.00%
May Expiry (Rs./\$)	Nil	87.00	0.00%
Total Turnover (Rs. Crore)	Nil	3,178	0%

Sectors	TTM PE
Auto	28.57
Auto Ancillary	40.15
Banking	13.48
Engineering	48.16
Cement	68.38
Diamonds & Jewellery	40.82
Housing Finance	24.56
Infrastructure & Const	28.91
Metals-Aluminium	26.27
Metal – Steel	17.45
Oil Expl.	8.27
Pharma	9.23
Power – Gen. Supp.	38.74
Information Tech.	28.11
Sugar	17.54
Telecom Serv. Prov.	45.09
Tyres	27.38

Ashok Leyland Monthly Volume Growth (YoY)
(Source: Company data)



10 year G-Sec Yield	Current	Previous	Change
US	4.19%	4.17%	2 bps
Japan	1.50%	1.50%	0 bps
India	6.58%	6.60%	(2) bps
UK	4.63%	4.68%	(4) bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	659	659	0.0%
Inflation - WPI	2.38%	2.31%	7 bps
Inflation - CPI	3.61%	4.26%	(65) bps

India GDP	Q3FY25	Q2FY25	Var(%)
Growth	6.15%	5.58%	57 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.25%	6.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.00%	4.00%	0 bps
O/S Banking System Liquidity (Rs bn)	814	644	169.1

IIP Growth %	Jan-25	Jan-24	Apr-Feb
IIP	5.0	4.2	4.2
Capital Goods	7.8	3.2	5.4
Mining	5.5	3.6	4.1
Manufacturing	2.4	5.6	5.2
Electricity	4.4	6.0	3.3

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	18.20	13574969	18.25	12408232	-0.27%	1	1555.42	1526.50	1.9%
Wipro	3.06	3989829	3.06	6802747	0.00%	1	261.52	262.60	-0.4%
Dr.Reddy's	13.16	1856764	13.19	2517881	-0.23%	1	1124.69	1152.20	-2.4%
ICICI Bank	31.13	3842100	31.52	3200466	-1.24%	2	1330.22	1318.45	0.9%
HDFC Bank	65.25	3212585	66.44	1826456	-1.79%	3	1858.81	1767.85	5.1%

GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	40.15	40.20	(0.1)	-0.1%
RIL	58.60	58.70	(0.1)	-0.2%
SBI	89.70	88.80	0.9	1.0%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.80%	3.00%
Unemployment (%)	4.00%	4.10%

Interest Rate (%)	Current	Previous
Fed Rate	4.50%	4.50%

US GDP	Q4CY24	Q3CY24
Growth (QoQ Annualized)	2.40%	3.10%

China Economy Data	Current	Previous
GDP	5.40%	4.60%
Inflation – CPI (%)	-0.70%	0.50%

Economic Calendar

	Date
Indian GDP Data	30 May
Indian Inflation Data CPI	14 Apr
Indian Inflation Data WPI	15 Apr
Indian Monetary Policy	09 Apr
India's Industrial Production (IIP)	28 Apr
US Inflation Data	10 Apr
US GDP	30 Apr
US Unemployment Data	04 Apr
US Fed Rate	07 May
China GDP	16 Apr
China Inflation Data	10 Apr

Event Update

Name	Date	Purpose
ADC India Communications Ltd.	02/04/25	Rs.25.00 per share(250%)Interim Dividend
Capital Trade Links Ltd.	02/04/25	Bonus issue
MSTC Ltd.	02/04/25	Rs.4.50 per share(45%)Third Interim Dividend
Railtel Corporation Of India Ltd.	02/04/25	Rs.1.00 per share(10%)Second Interim Dividend
Ranjeet Mechatronics Ltd.	02/04/25	Bonus issue
Sahaj Solar Ltd.	02/04/25	Bonus issue
United Spirits Ltd.	03/04/25	Interim Dividend
PH Capital Ltd.	04/04/25	Rs.0.25 per share(2.5%)Interim Dividend
Solara Active Pharma Sciences Ltd. - (Partly Paid-up Equity Shares (Rights Issue))	04/04/25	First Call of Rs.131.25 (Rs.3.50 FV+Rs.127.75 Share Premium)
Unifinz Capital India Ltd.	04/04/25	Interim Dividend
Varun Beverages Ltd.	04/04/25	Rs.0.50 per share(25%)Final Dividend

Bulk Deal As On 01/04/25

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
523120	ADORMUL	FOURTH AXIS ADVISORS LLP	B	35000	63.84
523120	ADORMUL	GREEN PEAKS ENTERPRISES LLP	S	47500	63.84
523120	ADORMUL	JAI NARAYAN SINGH	S	29797	70.56
523120	ADORMUL	NEO APEX VENTURE LLP	S	25934	63.84
543941	AHASOLAR	KOMAL VISHAL KOTHARI	S	28800	85.65
543941	AHASOLAR	RERE CAPITAL ADVISORS LLP	B	28800	85.65
512149	AVANCE	VIJAY DUTT CHANDOLA	S	9950000	0.55
531458	BOSTONBIO	BHAVIN SHAILESH KAMANI	S	62150	15.39
531458	BOSTONBIO	PASHUPATI CAPITAL SERVICE PVT LTD	B	65500	15.39
544387	DESCO	DEVI TRADERS LLP	B	59000	166.64
544387	DESCO	INNOVATIVE VISION FUND	S	47000	160
544387	DESCO	STRATEGIC SIXTH SENSE CAPITAL FUND	S	48000	168
543516	DHYAANITR	BHAVIN INDRAJIT PARIKH	S	151200	10.3
543516	DHYAANITR	ESHANJAYESHDANI	B	95200	10.3
543516	DHYAANITR	KRISHNA TRADE FINANCE	S	148400	10.32
543516	DHYAANITR	MARVEL INDENTING PRIVATE LTD	B	240800	10.3
526504	DOLPHMED	JAYSHREEBENJAYESHBHAIMISTRI	S	100000	2.2
526504	DOLPHMED	THAKORBHAI VINUBHAI MISTRY	B	101651	2.2
512441	ENBETRD	JNSP TRADING LLP	S	16372	7.61
512441	ENBETRD	JNSP TRADING LLP	B	775483	7.16
540935	GALAXYSURF	ICICI PRUDENTIAL MUTUAL FUND	B	297500	2092
532359	HITKITGLO	MANOJ KUMAR KANDA	B	300000	1.62
532359	HITKITGLO	WEBNET INFOWAYS LIMITED	S	615984	1.62
539692	IFINSER	VICKY RAJESH JHAVERI	S	60001	24.95
519279	MADHURIND	RUCHIRA GOYAL	B	30000	6.7
519279	MADHURIND	VIMAL RASIKLAL SHAH	S	20977	6.7
511535	NDASEC	HILUM COMMODITIES PRIVATE LIMITED	B	50100	29
511535	NDASEC	UDAY R SHAH HUF	S	50464	29.01
543540	PGCRL	CHAUBARA EATS PRIVATE LIMITED	B	35400	81.45
543540	PGCRL	MOONLIGHT MULTITRADE LLP	S	35400	81.45
526588	PHOTOQUP	LAKSHIT LAUL	S	33037	19.28
544378	PSPL	NNM SECURITIES PVT LTD	B	50000	68.45
530111	RAJPACK	BABOOT SARDARCHAND MEHTA	S	49894	28.88
530111	RAJPACK	RAJSHRI CHOUDHARY	B	50000	28.89
512097	SAICOM	SUREENDERSINGH	S	1575389	0.34
512097	SAICOM	SUREENDERSINGH	B	175389	0.35
540914	SRUSTEELS	PRATIKSAGRAMBHAI SUTHAR	B	485000	5.56
540914	SRUSTEELS	SRESTHA FINVEST LIMITED	S	846113	5.56
543745	SVS	PASHUPATI CAPITAL SERVICE PVT LTD	B	120000	12.35
506122	VOLKAI	SHAHMEHULCHANDRAKANT(HUF)	S	14000	284.95
506122	VOLKAI	YESHABEN PRASHANKUMAR KOTHARI	S	8000	284.95

NSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
GALAXYSURF	Galaxy Surfactants Ltd	ICICI PRUDENTIAL MUTUAL FUND	BUY	297500	2092
KESORAMIND	Kesoram Industries Ltd.	ISHAAN TRADEFIN LLP	SELL	2031184	3.98

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